

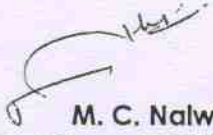
**Quarterly Compliance Report on Corporate Governance**

Name of the Company: **NRC LIMITED**

Quarter ending on : **September 30, 2014.**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No/N.A.)	Remarks
1	2	3	4
I. Board of Directors	49 I	Yes	
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49(IB)	Yes	
(c) Other provisions as to Board and Committees	49(IC)	Yes	
(D) Code of Conduct	49(ID)	Yes	
II. Audit Committee	49 II	Yes	
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	
(B) Meeting of Audit Committee	49(II B)	Yes	
(C) Powers of Audit Committee	49(II C)	Yes	
(D) Role of Audit Committee	49(II D)	Yes	
(E) Review of Information by Audit Committee	49(II E)	Yes	
III. Subsidiary Companies	49(III)	N. A.	The Company has no subsidiary
IV. Disclosures	49(IV)	Yes	
(A) Basis of related party transactions	49(IVA)	Yes	
(B) Disclosure of Accounting Treatment	49(IVB)	Yes	
(C) Board Disclosures	49(IVC)	Yes	
(D) Proceeds from Public issues, Issues, preferential issues etc.	49(IVD)	N. A	
(E) Remuneration of Directors	49(IVE)	Yes	
(F) Management	49(IVF)	Yes	
(G) Shareholders	49(IVG)	Yes	
V. CEO/CFO Certification	49(V)	No*	
VI. Report on Corporate Governance	49(VI)	No*	
VII. Compliance	49(VII)	Yes	

For **NRC LIMITED**

  
**M. C. Nalwaya**  
**Chief Financial Officer**

\* The Financial Statements & Cash Flow were not ready and the same could not be put before Audit Committee & Board.